



Issue 4

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Welcome to the Christmas edition of Global Glance. The editorial team wish all our readers a restful and happy holiday. If you have any suggestions for items to include in future editions please contact Gillian Stott at [gillian@gsb.strath.ac.uk](mailto:gillian@gsb.strath.ac.uk)

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#### ◀ **PODCAST: Castro hints at retirement**

Cuban President Fidel Castro's statement that he does not intend to hold on to power is the first time since he was taken ill in 2006 that he has given any indication about his political future.

[Listen to podcast](#)

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#### **VIDEO: Big Business Gets Social (250 sec)**

(CEO) Barry Libert on Shared Insight's new name Mzinga, and how big businesses are using social networking to stay competitive.

[Watch video](#)

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Source: Gulf Daily News  
Country: Bahrain

#### **Japan loan for UAE oil and power projects**

Tokyo: Japan's state-backed bank signed deals to co-finance multi-billion dollar loans to the UAE's Abu Dhabi National Oil Company (Adnoc) and a power project, industry sources said.

[Read full text](#)

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Source: Taipei Times  
Country: Taiwan

#### **Hyundai has big plans for Russia**

Hyundai Motor Co, South Korea's largest automaker, will invest US\$400 million to build its first factory in Russia to meet surging demand in the country.

[Read full text](#)

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Source: The Times of India  
Country: India

**Indian consumerism on decline, dips 6%**

Mumbai: It's a well-known fact that the Indian economy has been booming over the past five years. Salaries are rising substantially in certain pockets of the country and the per capita gross domestic product (GDP) has almost doubled from \$451 in 2000 to \$897 in early 2007. So with more money to spend it's obvious that Indian consumers are on a buying spree.

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