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Source: The Moscow Times
Country: Russia

[HP, Foxconn to build St Petersburg computer plant](#)

Moscow may be the major financial centre but St Petersburg is attracting a lot of investments especially in the IT industry.

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Source: Business News Americas
Country: Santiago, Chile

[Government to build US\\$4bn steel plant in Bolivar](#)

The Venezuelan government has nationalised major companies in key industries and is now signing agreements for new business.

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Source: allAfrica.com
Country: South Africa

[Africa: Economic integration requires new strategies](#)

The African Union seeks economic integration among the various countries and regions on the continent but after many decades they need to seek new ways of achieving the desired economic targets.

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Source: Arabian Business.com
Country: UAE

[Smaller Gulf markets set pace](#)

Roundup of economic news in the smaller GCC markets.

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Source: The Times of India

Country: India

Gold, crude prices not moving in tandem

For long, oil and gold have been priced along the same lines but lately the trend seems to be on the reverse.

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Source: Moscow Times

Country: Russia

BRIC Countries hold first stand-alone talks

It seems the next group of industrialised countries are now prepared to play a stronger role in global economic matters.

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